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Iowa Prison Industries
Financial Statement Summary
Fiscal Year to Date
February 2018
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	MTD SALES		YTD SALES		CHANGE		YTD GROSS PROFIT		YTD NET SUSTAINABLE INCOME/(LOSS) AFTER CORP PRO RATE	
	FY-2018	FY-2017	FY-2018	FY-2017	\$	%	FY-2018	FY-2017	FY-2018	FY-2017
ANAMOSA										
License Plates	117,575	99,549	829,360	738,196	91,164	12.3 %	484,076	359,570		
Sign	234,119	182,854	1,965,697	2,208,779	(243,081)	(11.0) %	508,183	624,123		
Graphic Arts	33,455	30,293	265,739	320,165	(54,426)	(17.0) %	(47,025)	(12,096)		
Housekeeping/Laundry	92,409	119,506	828,715	883,412	(54,697)	(6.2) %	201,752	249,704		
Filters	16,919	27,018	250,565	243,372	7,193	3.0 %	39,247	55,301		
Metal Furniture	43,913	11,520	1,746,365	1,121,230	625,135	55.8 %	(234,847)	42,589		
Custom Wood	21,237	18,209	553,888	395,297	158,591	40.1 %	(27,628)	(45,844)		
Braille	11,336	16,052	176,756	157,335	19,421	12.3 %	(13,262)	(4,905)		
Rockwell City Oper.	1,107	18,758	272,232	176,168	96,064	54.5 %	(255,877)	(266,829)		
ANAMOSA TOTAL	572,072	523,757	6,889,317	6,243,955	645,362	10.3 %	634,617	1,001,614	(665,810)	(189,095)
FT MADISON										
Furniture	49,460	67,661	1,639,463	2,297,529	(658,066)	(28.6) %	(144,766)	402,569		
Recycling	10,100	6,825	123,585	98,960	24,625	24.9 %	25,120	20,269		
Textile	0	1,640	52,219	92,868	(40,649)	(43.8) %	9,518	24,445		
FT MADISON TOTAL	59,560	76,127	1,815,268	2,489,358	(674,090)	(27.1) %	(110,129)	447,303	(816,914)	(125,406)
MITCHELLVILLE										
Panels and Seating	17,035	75,246	743,531	653,112	90,419	13.8 %	163,146	112,510		
Housekeeping/Chemical	0	94	0	525	(525)	0.0 %	0	1,952		
Textiles	56,260	43,151	502,157	452,762	49,395	10.9 %	(2,869)	(34,673)		
Plastics	68,950	75,193	581,612	618,432	(36,820)	(6.0) %	83,048	96,363		
MITCHELLVILLE TOTAL	142,246	193,684	1,827,299	1,724,830	102,469	5.9 %	243,325	176,172	(66,722)	(92,323)
DES MOINES										
DM Textile Services	5,112	4,238	42,310	33,883	8,810	25.9 %	5,024	25,034		
Federal Surplus	7,935	4,260	64,974	40,991	23,983	58.5 %	(1,094)	3,070		
Moving and Install	11,364	11,592	341,609	227,046	114,563	50.5 %	182,716	77,477		
DES MOINES TOTAL	24,410	20,091	448,893	301,920	146,973	48.7 %	186,646	105,580	33,110	(33,875)
TOTAL W/O CANTEEN	798,288	813,659	10,980,777	10,760,063	220,714	2.1 %	954,460	1,730,669	(1,416,336)	(440,698)
CANTEEN	505,487	506,977	4,347,766	4,432,596	(84,830)	(1.9) %	1,192,109	1,191,444	537,511	561,951
TOTAL WITH CANTEEN	1,303,775	1,320,636	15,328,543	15,192,658	135,885	0.9 %	2,146,569	2,922,113	(878,825)	121,253
									166,853	99,087
									(733,118)	(628,860)
									(537,511)	(561,951)
									(1,416,336)	(440,698)
Less Elimination of ID Sales	11,965	16,161	280,086	188,434	91,652					
GRAND TOTAL	1,291,811	1,304,475	15,048,457	15,004,225	44,233		2,146,569	2,922,113	(1,416,336)	(440,698)

As of February 28, 2018

3/12/2018

IOWA PRISON INDUSTRIES
COMPARATIVE BALANCE STATEMENT
FISCAL YEAR 2018
As of February 28, 2018
(\$)

	<u>Current Year</u>	<u>Previous Year</u>
ASSETS		
CURRENT ASSETS		
CASH CONTINGENT ACCOUNT	50,000.00	50,000.00
CASH STATE COMPROLLER	9,566,396.80	7,868,816.70
TOTAL CASH	9,616,396.80	7,918,816.70
ACCOUNTS RECEIVABLE		
ACCOUNTS RECEIVABLE	1,095,668.43	1,099,256.48
TOTAL RECEIVABLES	1,095,668.43	1,099,256.48
INVENTORY		
RAW MATERIALS	2,862,901.45	3,484,799.02
WORK IN PROCESS	260,101.28	1,216,076.71
FINISHED GOODS	1,875,056.42	2,507,685.37
SHOP SUPPLIES	128,497.01	148,912.93
TOTAL INVENTORY	5,126,556.16	7,357,474.03
PREPAID EXPENSE		
PREPAID EXPENSE	26,679.00	16,107.10
DUE FROM STATE VEH DISPATCHER	0	0
TOTAL PREPAID EXPENSE	26,679.00	16,107.10
TOTAL CURRENT ASSETS	15,865,300.39	16,391,654.31
PROPERTY, PLANT AND EQUIPMENT		
LAND	222,666.36	222,666.36
MACHINERY & EQUIPMENT	6,896,512.13	7,042,257.29
DEPRECIATION RESERVE M&E	(5,385,531.59)	(5,267,704.01)
BUILDINGS	9,057,542.63	9,224,240.30
DEPRECIATION RESERVE BLDG	(3,084,811.86)	(3,016,898.96)
VEHICLES	872,770.94	1,103,602.94
DEPRECIATION RESERVE VEHICLES	(763,180.94)	(889,070.06)
TOTAL PROP, PL, EQUIP	7,815,967.67	8,419,093.86
TOTAL ASSETS	23,681,268.06	24,810,748.17
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
ACCOUNTS PAYABLE	677,048.14	1,105,089.59
SALES TAX PAYABLE	7,765.78	8,211.05
DEFERRED REVENUE	0	0
TOTAL CURRENT LIABILITIES	684,813.92	1,113,300.64
LONG TERM LIABILITIES		
LONG TERM ACCOUNTS PAYABLE	0	0
ACCRUED VACATIONS PAYABLE	552,746.78	549,391.33
ACCRUED SL TERM/RET PAYABLE	344,412.82	152,193.10
SERIP/SLIP CASH PAYMENT	-	0
SERIP/SLIP INSURANCE PAYMENT	-	0
TOTAL LONG TERM PAYABLE	897,159.60	701,584.43
EQUITY	22,099,294.54	22,995,863.10
TOTAL LIABILITY & EQUITY	23,681,268.06	24,810,748.17

As of February 28, 2018