

## IPI Farms Profit & Loss

**NEWTON**

	2013	2014	2015	2016	2017
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Non-Cash Revenue/Income Adjust</b>					
Inv Crops held for sale or feed	65,312.01	21,658.69	53,219.65	10,813.38	28,573.46
Livestock Inventory	4,591.32	11,163.60	45,268.50	23,620.47	11,221.70
<b>Total Non-Cash Revenue/Income Adjust</b>	<b>69,903.33</b>	<b>32,822.29</b>	<b>98,488.15</b>	<b>34,433.85</b>	<b>39,795.16</b>
<b>Revenue</b>					
Interdepartmental Revenues	14,757.50		2,146.30	4,675.23	46,660.66
Other Farm Income (RENTAL)	256,094.05	254,962.27	253,418.63	171,490.45	155,108.52
Sale of Livestock Purchased	10,272.28	27,412.73	6,261.00	8,188.00	7,358.05
Sale of Livestock Raised	85,986.82	120,283.89	96,809.37	70,378.22	85,699.88
Sale of Produce & Crops Raised		23,782.11	12,568.90	18,136.71	16,044.21
<b>Total Revenue</b>	<b>367,110.65</b>	<b>426,441.00</b>	<b>371,204.20</b>	<b>272,868.61</b>	<b>310,871.32</b>
<b>Total Income</b>	<b>437,013.98</b>	<b>459,263.29</b>	<b>469,692.35</b>	<b>307,302.46</b>	<b>350,666.48</b>
<b>Expense</b>					
Admin. Travel Expense	10.08	54.34			
Administrative Salaries	26,113.73	28,243.57	25,491.40	14,461.54	15,381.29
Advertising			206.00		
Auto/Truck Expense	3,555.63	1,201.18	3,014.73	571.86	1,741.03
Bull Rental	1,870.00	1,738.00	1,826.00	2,088.83	2,256.96
Civilian Salaries	102,681.87	103,724.98	111,124.56	112,951.06	120,853.76
Commercial Feed Inventory	-926.78	1,274.95	-1,455.85	908.46	-884.35
Commercial Feed Purchased	11,364.73	5,100.57	8,634.77	6,215.25	7,505.90
Conservation & Land Clearing			7,000.00	13,160.00	
<b>Crop Inputs</b>					
Chemicals, Seeds & Other - Inv.	-807.25	-302.65	-831.96	490.81	877.24
Crops In Process - Inventory	2,655.27	-6,610.76	3,211.06	193.38	-2,877.73
Fertilizers, Lime & Chemicals	15,182.22	32,098.97	17,337.52	14,318.63	14,484.01
Seeds & Plants Purchased	3,690.30	4,745.29	3,423.63	4,263.04	5,601.68
<b>Total Crop Inputs</b>	<b>20,720.54</b>	<b>29,930.85</b>	<b>23,140.25</b>	<b>19,265.86</b>	<b>18,085.20</b>
Crops Fed	36,104.98	33,306.77	23,489.05	29,847.90	28,141.08
DAS Utility Billing	452.48	562.42	616.19	731.61	832.70
Depreciation Expense	45,967.64	45,706.20	42,802.88	43,430.90	42,162.48
Freight & Trucking	1,548.89	11,433.59	2,727.04	7,565.51	9,561.89
Gas, Fuel, & Oil	10,394.95	12,142.80	7,463.10	6,438.40	6,809.20
Hay Purchased	3,640.00	1,725.00			
Insurance - Crop	530.00	456.00	419.00	373.00	646.00
IPI Administrative Expense			5,687.52	10,981.28	10,062.52
IT/Computer Expense	483.00	966.00	483.00		40.89
Labor Hired (Inmate)	2,384.57	2,666.98	2,023.99	1,476.54	1,399.98
Livestock Purchased	15,000.00	30,000.00	56,000.00	52,500.00	35,000.00

**IPI Farms  
Profit & Loss**

**NEWTON**

	2013	2014	2015	2016	2017
Machine Hire	5,251.72	6,073.70	10,625.00	4,547.00	8,406.38
Machine Lease & Rental	744.00	858.00	1,356.50	952.00	805.00
Miscellaneous Expense	389.90	461.57	502.38	392.05	98.54
Office Supplies/Postage Expense	469.48	476.15	450.27	504.54	524.31
Other Selling Expenses	3,468.30	4,277.81	2,768.14	2,860.57	2,854.61
Property Taxes	19,969.00	19,904.00	20,454.00	21,709.00	22,825.00
Repair to Buildings		59.80	2,118.00	18.37	
Repair to Machinery	6,306.01	10,334.00	22,981.21	6,170.69	11,835.81
Storage/Warehousing	498.94	371.14	942.14	697.57	691.07
Supplies Purchased	3,323.25	3,621.30	5,750.21	7,243.92	6,450.61
Telephone Expense	483.60	463.48	458.99	456.47	463.24
Travel Expense	115.74	93.60	93.60	93.60	
Utilities	1,447.38	1,604.46	1,422.74	2,171.09	2,918.27
Veterinary Fees & Medicine	2,353.38	5,704.75	2,261.48	3,056.25	5,078.31
<b>Total Expense</b>	<b>326,717.01</b>	<b>364,537.96</b>	<b>392,878.29</b>	<b>373,841.12</b>	<b>362,547.68</b>
<b>Net Ordinary Income</b>	<b>110,296.97</b>	<b>94,725.33</b>	<b>76,814.06</b>	<b>-66,538.66</b>	<b>-11,881.20</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
Gain on Sale of Breeding Stock					
Gain on Sale of Machinery & Eq.			17,293.74	12,658.30	
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>17,293.74</b>	<b>12,658.30</b>	<b>0.00</b>
<b>Other Expense</b>					
Loss on Sale of Breeding Stock					
Loss on Sale of Land					
Loss on Sale of Machinery & Eq.					
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>17,293.74</b>	<b>12,658.30</b>	<b>0.00</b>
<b>Net Income</b>	<b>110,296.97</b>	<b>94,725.33</b>	<b>94,107.80</b>	<b>-53,880.36</b>	<b>-11,881.20</b>

## Iowa Prison Farms

Operating Farms Farm Location	Crop Acres (from certification)	Pasture/Timber/Grass (approx.)	Rented Out Acres (per lease)		Department of Natural Resources	Wetland	Total
Anamosa	605.0	820.2				8.7	1,433.9
Ft. Madison Farm #1		167.4	69.8	(Crop)			237.2
Farm #3	272.3	210.5			47.0		529.8
* Newton	60.0	386.0	799.4	(Crop)			1,245.4
* Mitchellville	89.8	7.3 (Grass Area)			1.0		98.1
* Rockwell City	148.1	1.8	10.0 (ARL)		2.0		161.9
<b>Subtotal</b>	<b>1,175.2</b>	<b>1,593.1</b>	<b>879.2</b>		<b>50.0</b>	<b>8.7</b>	<b>3,706.2</b>
<b>Leased Out Farms Farm Location</b>							
Eldora		65.2	220.9	(Crop)			286.1
Clarinda			8.0 20.0	(Crop) (CYC)			8.0 20.0
Independence		3.9	73.0	(Crop)			76.9
Woodward		188.7	647.3	(Crop)			836.0
<b>Subtotal</b>	<b>0.0</b>	<b>257.8</b>	<b>969.2</b>		<b>0</b>	<b>0</b>	<b>1,227.0</b>
<b>Total</b>	<b>1,175.2</b>	<b>1,850.9</b>	<b>1,848.4</b>		<b>50.0</b>	<b>8.7</b>	<b>4,933.2</b>

